

CIRCULAR

Circular No.

20210831-1

Circular Date

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Category

MEMBERSHIP

Segment

BASL

Subject

Extension of time for seeking membership BSE Administration & Supervision Ltd. (BASL) by existing SEBI registered Investment Advisors (RIA).

Attachments

- [SEBI Circular dated 31082021](#)



Notice No. : 20210831-01
Notice Dated : 31/08/2021

Sub. : Extension of time for seeking membership BSE Administration & Supervision Ltd. (BASL) by existing SEBI registered Investment Advisors (RIA).

Attention of existing SEBI Registered Investment Advisors (RIAs) is drawn to SEBI circular no. SEBI/HO/IMD/DF1/CIR/P/2021/579 in context to recognition granted to BSE Administration and Supervision Ltd. (BASL) a wholly owned subsidiary of BSE Ltd. as Investment Adviser Administration and Supervisory Body (IAASB).

Attention is also drawn to BASL circular nos. 20210618-01 dated June 18,2021 and 20210705 dated July 05, 2021 in context to the framework for membership registration with BASL and facility of online module made available for BASL Membership registration.

SEBI vide its aforesaid circular no. SEBI/HO/IMD/DF1/CIR/P/2021/579 dated June 18,2021 has inter alia advised all existing RIA to seek membership of BASL within three months from the date of its recognition, i.e. latest by August 31, 2021.

SEBI has now vide its circular no. SEBI/HO/IMD/IMD-I/DOF1/P/CIR/2021/622 dated August 31, 2021 has extended time upto October 31, 2021 for seeking membership of BASL by existing IAs. SEBI has provided the above extension in time period after due consideration and existing RIAs are advised to adhere to said timeline in seeking membership of BASL.

It may be noted that as per aforesaid SEBI circular dated August 31, 2021 in case existing RIAs fail to seek the membership of BASL within the aforesaid timeline they shall be liable for appropriate action including suspension or cancellation of certificate of registration in terms of the Securities and Exchange Board of India Act, 1992 and the regulations framed thereunder.

Accordingly, all SEBI registered Investment Advisors (RIA) are advised to submit their membership application on BASL membership portal (<https://membership.bseasl.com>) and obtain BASL membership mandatorily before October 31, 2021.

A copy of above SEBI and BASL circulars is attached.

In case of any clarification Investment Advisors may contact the following officials :

Sr. No.	Name of Official	Contact No.
1.	Ms. Manjiri Nimkar	9867241256
2.	Ms. Vidhi Rustagi	9999802957
3.	Mr. Surendra Rashinkar	9819555418

For and on behalf of BASL

Manjiri Nimkar
Associate Manager.
Encl. : as above.